



## TOREX APPOINTS STEVEN THOMAS AS CHIEF FINANCIAL OFFICER

TORONTO, Ontario, February 28, 2018 – Torex Gold Resources Inc. (the “Company” or “Torex”) (TSX:TXG) announces that Steven Thomas will be joining the executive team as Chief Financial Officer effective April 2, 2018.

Fred Stanford, President and CEO of Torex stated “I’m pleased to welcome Steve to the Torex Team. He brings excellent operational judgement, acquired from many years of working closely with mine sites. This judgement, his team based approach, and aligned values, will blend well with the senior team as they continue to optimize the operations. He also brings a strategic mindset, with M&A experience, which will be key in his role, as we advance the growth of the Company. We are all looking forward to April 2<sup>nd</sup>, when Steve joins the team.”

Mr. Thomas is an accomplished finance executive with over 30 years of international corporate experience, particularly in operating mining companies where he has held positions of increasing responsibility. He joins the Torex team from Goldcorp Inc., where he held the role of CFO Canadian Operations, responsible for improving commercial performance and governance. Prior to that, he held the role of CFO of De Beers Canada Inc. for ten years where Mr. Thomas had a proven track record of delivering results and building, developing and leading finance teams, and co-developing the company’s strategic direction in regards to business growth projects. He has a BSC Accountancy & Economics from the University of Wales, is a Fellow of the Institute of Chartered Accountants and a member of the Institute of Corporate Directors.

### **About Torex**

Torex is an intermediate gold producer based in Canada, engaged in the exploration, development and operation of its 100% owned Morelos Gold Property, an area of 29,000 hectares in the highly prospective Guerrero Gold Belt located 180 kilometers southwest of Mexico City. Within this property, Torex has the ELG Open Pits, The ELG Underground Mine, and the Media Luna Project, which is an early stage development project, and for which the Company issued a preliminary economic assessment (PEA) in 2015. The property remains 75% unexplored.

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### CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS

This press release contains “forward looking statements” and “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking statements include the start date and expectations of the Company’s incoming CFO, and plan to advance the growth of the Company. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including, without limitation, those risk factors identified in the Company’s annual information form and management’s discussion and analysis. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.