



## TOREX CONTINUES TO EXPAND ITS MORELOS GOLD DEPOSITS

TORONTO, Ontario, February 10, 2011 – Torex Gold Resources Inc. (the “Company” or “Torex”) (TSX:TXG) announced today that its drilling program at the Company’s Morelos Gold Project in Mexico further expanded the Guajes East deposit with the intersection of high grade gold mineralization to the south and east of the known resource. The Company previously announced (see January 17, 2011 press release) the expansion of the Guajes East deposit to the west with similar high grade intersections. Highlights of step out drilling to the south of the known Guajes East deposit include holes **T10-055C - 3.50g/t Au over 22.9m** and **T10-054C - 6.99g/t Au over 6.0m** and highlights of step out drilling to the east of the deposit include holes **T10-043C- 1.30g/t Au over 64.5m** and **T10-076C - 3.49g/t Au over 7.76m**.

In addition, step out and infill drilling to the west of the Guajes East deposit further corroborates the previously announced high grade zone (e.g. **T10-113C- 32.29g/t Au over 38.9m**, **T10-114C - 5.31g/t Au over 42.0m** and **T10-120C – 5.91 g/t Au over 23.9m**). All three known Morelos deposits, El Limon, Guajes East and Guajes West, remain open in several directions and the ongoing detailed drill program is designed to grow the global resource and add significant new ounces with step out boreholes and to upgrade the known resource with in fill boreholes.

Fred Stanford, President and CEO of Torex stated “Our ongoing 100,000m drilling program continues to provide very positive drill results including the intersection of 32.29g/t Au over 38.9m within the high grade portion of the Guajes East deposit. The expansion of the Guajes East deposit to the south and east is particularly encouraging as our current plans, pending a positive feasibility study, are to initiate mining from an open pit at Guajes East and the expansion in this area has potential to increase early production volumes from high grade, near surface resources. In addition, the continued success at the western end of the Guajes East deposit adds additional confirmation of the previously reported high grade zone.” Mr. Stanford added, “We expect that as we continue to expand and test the possible connections near surface and at depth of our three deposits north of the river, we will significantly increase the number of ounces of gold in our next resource estimates, which are expected to be completed and announced in Q3/2011.”

Highlights for drilling to the **south** of the Guajes East deposit:

BH ID	Area	Interval (m)		Interval Length (m)	Au (g/t)	Lithology
		From	To			
T10-038C	Guajes East	43.00	50.72	7.72	2.96	Hornfels, Skarn
Including		44.28	47.72	3.44	6.27	Hornfels
T10-054C	Guajes East	26.24	32.24	6.00	6.99	Endoskarn
T10-055C	Guajes East	39.70	62.55	22.85	3.50	Granodiorite, Endoskarn, Skarn
Including		49.76	59.55	9.79	5.60	Granodiorite, Endoskarn
And		53.76	59.55	5.79	8.66	Granodiorite, Endoskarn, Skarn
T10-061C	Guajes East	60.47	75.00	14.53	1.86	Porphyry, Hornfels, Skarn
Including		60.47	67.76	7.29	2.97	Porphyry, Hornfels
And		61.76	64.76	3.00	6.52	Hornfels
T10-063C	Guajes East	62.10	67.60	5.50	4.02	Endoskarn

Highlights for drilling to the **east** of the Guajes East deposit:

BH ID	Area	Interval (m)		Interval Length (m)	Au (g/t)	Lithology
		From	To			
T10-043C	Guajes East	0.00	64.50	64.50	1.29	Skarn, Endoskarn, Porphyry
Including		12.19	17.00	4.81	8.37	Skarn, Porphyry
And		28.50	32.00	3.50	4.66	Skarn, Porphyry
T10-076C	Guajes East	6.40	14.16	7.76	3.49	Endoskarn
Including		9.40	12.40	3.00	7.22	Endoskarn
T10-091C	Guajes East	71.70	91.10	19.40	1.35	Porphyry, Breccia
Including		73.20	76.20	3.00	5.67	Intrusion

Highlights for infill drilling **within and to the west of** the Guajes East deposit:

BH ID	Area	Interval (m)		Interval Length (m)	Au (g/t)	Lithology
		From	To			
T10-113C	Guajes East	45.88	84.74	38.86	32.28	Skarn, Marble
Including		57.91	76.70	15.24	75.08	Skarn
Including		60.96	64.01	3.05	254.42	Skarn
T10-114C	Guajes East	35.00	50.00	15.00	2.190	Skarn
And		59.00	101.00	42.00	5.309	Skarn, Endoskarn
T10-120C	Guajes East	22.15	46.09	23.94	5.91	Skarn, Endoskarn
Including		31.30	37.82	6.52	13.25	Skarn

Please refer to Table 1 for a full list of significant intercepts and Figure 1 for borehole locations.

To date Torex has drilled a total of 45 drill holes (5836 meters) at the Guajes East deposit. In this press release we report the results from 18 drill holes (2303 meters).

As reported in the January 17, 2011 press release, most intervals with mineralization >3 grams/tonne Au are associated with at least some skarn and/or endoskarn. The occurrence of mineralization >3 grams/tonne Au in intervals of heterogeneous lithologies remains an important aspect of the mineralization at Guajes East and will require further study. Examples of this style of mineralization include T10-043C (64.5m @ 1.295 grams/tonne Au in skarn, endoskarn and porphyry), T10-055C (22.85m @ 3.501 grams/tonne Au in granodiorite, endoskarn and skarn), T10-061C (14.53m @ 1.869 grams/tonne Au in porphyry, hornfels and skarn) and T10-091C (19.4m @ 1.356 grams/tonne Au in porphyry and breccias).

### **Quality Assurance/Quality Control**

At the Morelos Gold Project, all of the analytical work is performed by SGS de Mexico S.A. de C.V. ("SGS") in Mexico. Sample preparation is done at a dedicated sample preparation laboratory operated by SGS at the project site in Nuevo Balsas, Guerrero, Mexico. The Au analyses (fire assay with an atomic absorption or gravimetric finish) and multi-element geochemical analyses are completed by SGS at their analytical facilities in Durango, Durango, Mexico. Torex has a Quality Assurance/Quality Control ("QA/QC") program in place that includes 5% each of the Certified Reference Materials, blanks, field duplicates and preparation duplicates. The QA/QC program as designed has been approved by AMEC E&C Services, Inc. and is overseen by Dr. Jeffrey W. Brooks, Chief Geologist for Torex.

The Company follows strict QA/QC protocol measures in keeping with industry standards and regulatory reporting requirements. Mr. Jerry E. Snider, B.Sc. Mining Engineering, MBA, Project Manager of Torex, is the Qualified Person who has reviewed this news release, and is responsible for the technical information reported herein, including verification of the data disclosed, the sampling, analytical and test data underlying the technical information.

Further information regarding the Morelos Gold Project is contained in the Technical Report effective October 6, 2009 and entitled "Gleichen Resources Ltd., Morelos Gold Project, Guerrero, Mexico, NI 43-101 Technical Report".

Torex Gold Resources Inc. is a well funded, growth-oriented, Canadian mining company engaged in the exploration and development of precious metal resources with a focus on gold. It owns 100% of the Morelos Gold Project, an advanced stage gold exploration property, located 180km southwest of Mexico City in the highly prospective Morelos Gold Belt. The project covers an area of 29,000ha of which more than 75% remains unexplored.

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**CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS**

This press release contains "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to future exploration and development plans concerning the Morelos Gold Project, including expected timing for mobilizing drills on the project, expected drilling results and the timing within which the Company expects to receiving drilling results, anticipated timing for the completion of a pre-feasibility study and other technical studies on the project. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "estimates", "intends", "anticipates" or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made at the date that such statements are made. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including the risk factors disclosed elsewhere in the Company's public disclosure. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information contained herein is presented for the purposes of assisting investors in understanding the Company's expected financial and operating performance and the Company's plans and objectives and may not be appropriate for other purposes. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

# Figure 1

## Torex Gold Resources

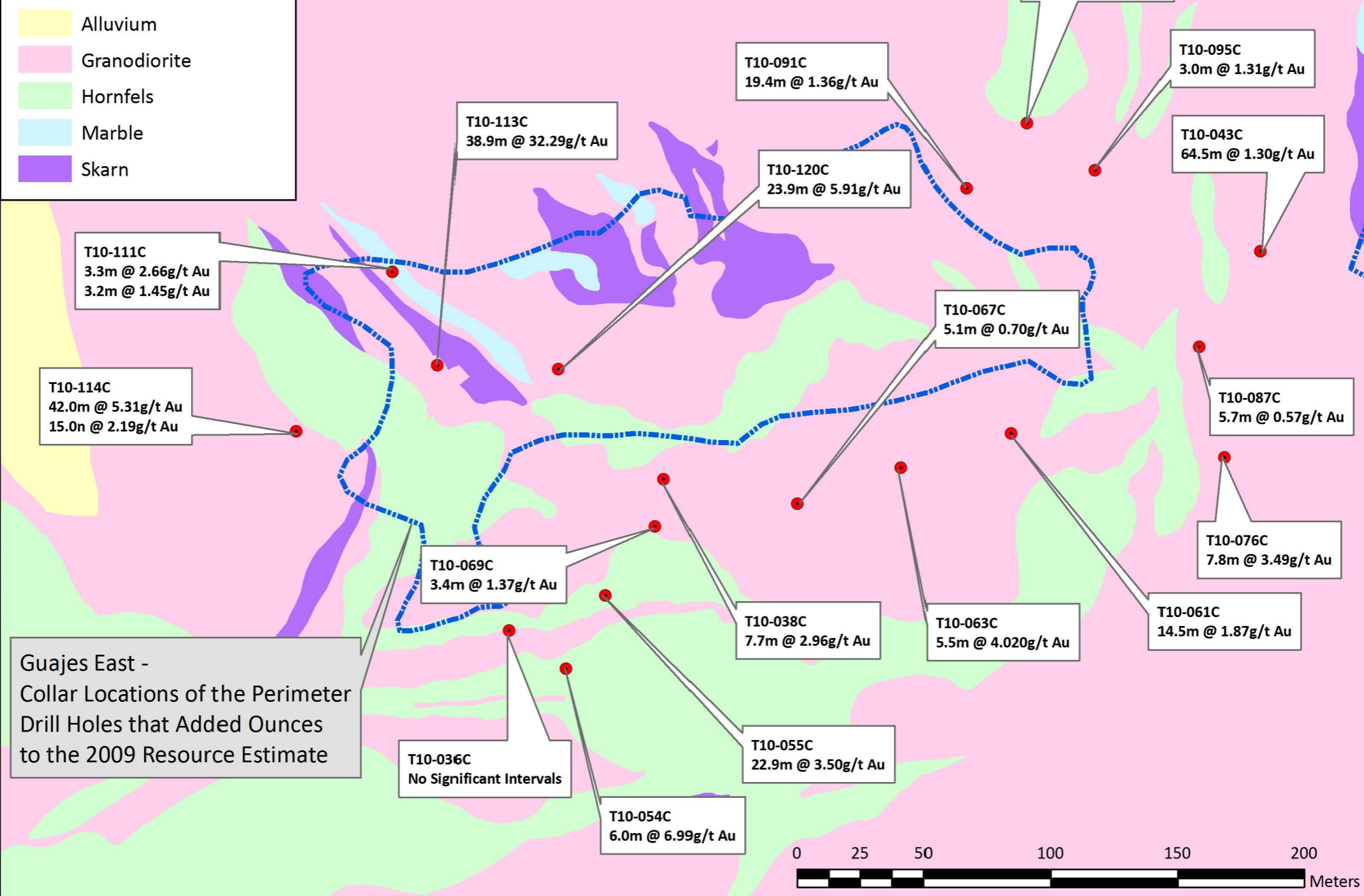
### Guajes East Drilling Progress

#### Legend

● Drill Holes This PR

#### Lithology

- Alluvium
- Granodiorite
- Hornfels
- Marble
- Skarn



Guajes East -  
Collar Locations of the Perimeter  
Drill Holes that Added Ounces  
to the 2009 Resource Estimate

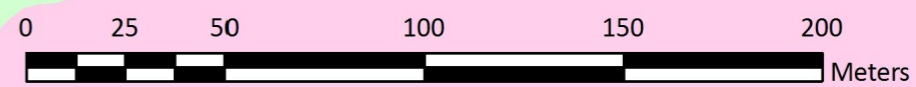


Table 1 Torex Gold Resources Inc.  
Morelos Gold Project  
Significant Drilling Results - Guajes East

February 10, 2011

DH ID	Area	Target	Interval From	Interval To	Interval Length	Au (g/t)	Litology	PR	
T10-036C	Guajes East	Extension	No intervals >3m @ >0.5g/t Au						
T10-038C	Guajes East	Extension		43.00	50.72	7.72	2.961	Hornfels, Skarn	not rptd
			with	44.28	47.72	3.44	6.279	Hornfels	not rptd
				73.00	74.50	1.50	0.651	Porphyry	not rptd
T10-043C	Guajes East	Extension		0.00	64.50	64.50	1.295	Skarn, Endoskarn, Porphyry	not rptd
			with	12.19	17.00	4.81	8.378	Skarn, Porphyry	not rptd
			with	28.50	32.00	3.50	4.662	Skarn, Porphyry	not rptd
			with	59.50	63.00	3.50	2.435	Skarn, Endoskarn	not rptd
T10-054C	Guajes East	Step Out	26.240	32.24	6.00	6.990	Endoskarn	not rptd	
T10-055C	Guajes East	Extension		39.70	62.55	22.85	3.501	Granodiorite, Endoskarn, Skarn	not rptd
			with	49.76	59.55	9.79	5.608	Granodiorite, Endoskarn	not rptd
			with	53.76	59.55	5.79	8.663	Granodiorite, Endoskarn, Skarn	not rptd
T10-061C	Guajes East	Extension		60.47	75.00	14.53	1.869	Porphyry, Hornfels, Skarn	not rptd
			with	60.47	67.76	7.29	2.970	Porphyry, Hornfels	not rptd
			and	61.76	64.76	3.00	6.529	Hornfels	not rptd
T10-063C	Guajes East	Extension	62.10	67.60	5.50	4.020	Endoskarn	not rptd	
T10-067C	Guajes East	Extension	55.85	60.96	5.11	0.698	Porphyry, Hornfels	not rptd	
T10-069C	Guajes East	Extension	34.76	38.20	3.44	1.373	Porphyry,SkarnEn	not rptd	
T10-076C	Guajes East	Extension	6.40	14.16	7.76	3.490	Endoskarn	not rptd	

DH ID	Area	Target		Interval From	Interval To	Interval Length	Au (g/t)	Litology	PR
			with	9.40	12.40	3.00	7.220	Endoskarn	not rptd
				28.90	31.90	3.00	0.785	Endoskarn	not rptd
T10-087C	Guajes East	Extension		23.00	28.68	5.68	0.568	Granodiorite, Endoskarn	not rptd
			with	27.68	28.68	1.00	1.489	Endoskarn	not rptd
T10-091C	Guajes East	Infill		30.00	33.00	3.00	0.834	Granodiorite	not rptd
				63.90	67.20	3.30	0.898	Granodiorite, Breccia	not rptd
				71.70	91.10	19.40	1.356	Porphyry, Breccia	not rptd
			with	73.20	76.20	3.00	5.679	Intrusion	
T10-092C	Guajes East	Infill		0.00	5.38	5.38	1.160	Granodiorite	not rptd
				53.30	83.00	29.70	0.934	Breccia, Granodiorite	not rptd
			with	56.80	65.80	12.50	1.563	Breccia	not rptd
			with	57.80	63.80	6.00	3.080	Breccia	not rptd
			with	73.15	76.15	3.00	1.688	Granodiorite	not rptd
				87.17	90.17	3.00	0.505	Skarn	not rptd
				93.67	98.57	4.90	1.121	Endoskarn	not rptd
T10-095C	Guajes East	Infill		108.80	111.80	3.00	1.305	Endoskarn	not rptd
T10-111C	Guajes East	Infill		0.00	8.30	8.30	0.567	Alluvium, Marble	not rptd
				43.34	46.60	3.26	2.662	Skarn, Marble	not rptd
				51.82	56.35	4.53	0.539	Skarn	not rptd
				59.43	62.67	3.24	1.454	Endoskarn	not rptd
				106.45	108.84	2.39	1.020	Endoskarn	not rptd
T10-113C	Guajes East	Infill		6.05	8.05	2.00	10.630	Porphyry	not rptd
				45.88	84.74	38.86	32.287	Skarn, Marble	not rptd
			with	57.91	76.70	15.24	75.081	Skarn	not rptd
			and	60.96	64.01	3.05	254.420	Skarn	not rptd
			and	67.06	73.15	6.09	41.310	Skarn	not rptd
				89.24	94.90	5.66	1.530	Endoskarn, Marble	not rptd
T10-114C	Guajes East	Extension		0.00	4.00	4.00	1.168	Skarn	not rptd
				35.00	50.00	15.00	2.190	Skarn	not rptd
				59.00	101.00	42.00	5.309	Skarn, Endoskarn	not rptd

DH ID	Area	Target	Interval From	Interval To	Interval Length	Au (g/t)	Litology	PR	
			with and	62.00 87.50	81.50 98.00	19.50 10.50	6.115 9.514	Skarn, Endoskarn Endoskarn	not rptd not rptd
T10-120C	Guajes East	Infill		22.15	46.09	23.94	5.910	Skarn, Endoskarn	not rptd
			with	31.30	37.82	6.52	13.253	Skarn	not rptd