



Torex Gold is an emerging intermediate gold producer based in Canada. The Company's wholly-owned subsidiary Minera Media Luna (MML) has 100% ownership of the Morelos Gold Concession, a 29,000 hectare area in the Guerrero Gold Belt, located 180 kilometres southwest of Mexico City.

Within the Morelos property, we operate one mine, have two projects in development, and are actively exploring for more reserves. Our El Limón Guajes (ELG) open pit mine began commercial production in March of 2016. The ELG underground project is in development, and the Media Luna project is in early stage development, for which we issued a Preliminary Economic Assessment (PEA) in 2015. The property remains 75% unexplored.

## PARTNERING WITH COMMUNITIES

We are recognized as a socially and environmentally responsible company that cares for the well-being of our workers and their communities.

Here are a few of the things we are proud of.



### Pay and Benefits

**On Average, Mining Pays Better than Other Industries**  
Salary and benefit packages are competitive with Mexican mining companies

**All Mexican Employees and their Families get the same private Medical Insurance**



### Improving Education

**\$6M** Invested in Training Programs

**200k+** Hours of Technical and Leadership Training Provided

**67** Scholarships Awarded to local students

**47** Work Placements Provided

**8** Local University Partnerships to teach technical mining skills



### Health and Safety

**\$5M** Invested in Safety Programs and Equipment

**\$600k** Provided for Medical Equipment, Doctors and Medicine in local hospitals and health clinics



### Investing in Communities

**143** Local Women Trained in the skills required to create their own businesses

**2.7** Million Tilapia Hatchlings released near the El Caracol dam for local fishermen



### Economic Benefits

**\$30M+** Employee Salaries Paid Annually

**\$29M** Goods and Services Purchased Annually from companies in Guerrero

**\$13M** Paid to the Government Annually in taxes, fees, and social contributions

**\$9M** Paid to the Mining Fund to benefit municipalities and mining areas of Mexico

**\$4M+** Paid to Ejidos for land lease agreements

**1,550+** Contractors Currently Work at the Mine and purchase local goods and services

## BENEFITING 5 LOCAL COMMUNITIES, WITH OVER 3,000 RESIDENTS



### Residents within 30 km of ELG

**1,700+** From Nuevo Balsas

**600+** From Atzacala

**300+** From Valerio Trujano

**200+** From La Fundicion

**150+** From Real de Limón



### Hiring Locally

**825+** Total Employees  
545 covered by union contract

**395+** From 5 Local Communities

**120+** From Other Communities in Guerrero State

**300+** From Other Mexican States

**99%** Mexican Workforce



### Building Community Infrastructure

**170** Homes Constructed in two relocated villages

**3** Schools Built

**5** Recreational Facilities

**2** Child Care Centres

**2** Churches

**1** Temple